(c) Yes, Sir. The State Government of Karnataka has sent a representation in this regard.

(d) The Committee of Experts will look into the proposal.

Sale of surplus land of sick PSEs

†455. SHRIMATI PREMA CARIAPPA:
SHRI MOTILAL VORA: SHRI
R.P. GOENKA:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether Government propose to sell surplus land of the sick Public Sector Enterprises under his Ministry to improve their condition;

(b) if so, the details thereof;

(c) Government's policy regarding sale of surplus land and the estimated amount to be received as a result thereof industry-wise;

(d) whether Government have prepared any action plan to improve condition of the Public Sector Enterprises by the money so earned;

(e) if so, the details thereof; and

(f) if not, by when an action plan would be prepared?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SONTOSH MOHAN DEV): (a) to (f) Policy of the Government on Public Sector envisages that while every effort will be made to modernize/restructure sick public sector companies and revive sick industry, chronically loss making companies will either be sold off, or closed, after all workers have got their legitimate dues and compensation. Accordingly a Board for Reconstruction of Public Sector Enterprises (BRPSE) has been constituted to make recommendations on the revivability and future of the PSEs. In order to revive the sick PSEs, Revival Plans are prepared and considered by BRPSE on a case to case basis. Government would support revival plans if the funds requirement could be met out of disposal of surplus land. No overall estimate of land proceeds can be made as the land available in many PSEs under this Department is leased land/

†Origjnal notice of the question was received in Hindi.

concessional land/free hold land provided by the respective State Governments at the time of establishment of PSEs.

Revival of PSUs

456. SHRI MOOLCHAND MEENA:
DR. T. SUBBARAMI REDDY:

Will the Minister of HEAVY INDUSTRIES AND PUBLIC ENTERPRISES be pleased to state:

(a) whether his Ministry has proposed to the Ministry of Finance and Planning Commission that revival of sick PSUs as per recommendation of Board for Reconstruction of Public Sector Enterprises (BRPSE) could be made partly from budgetary funds and rest by loans from the commercial banks;

(b) whether BRPSE has earlier considered and recommended 15 PSEs for revival;

(c) if so, whether the Cabinet has already approved the proposals of his Ministry;

(d) by when Government are likely to revive these 15 PSUs; and

(e) whether PSU revival would cost Government of Rs. 9000 crores during the current financial year?

THE MINISTER OF STATE OF THE MINISTRY OF HEAVY INDUSTRIES AND PUBLIC ENTERPRISES (SHRI SANTOSH MOHAN DEV): (a) No Sir, this Ministry has not sent any such proposal to the Ministry of Finance and Planning Commission.

(b) So far, 17 Public Sector Enterprises (PSEs) under the Department of Heavy Industry have been considered by Board for Reconstruction of Public Sector Enterprises (BRPSE) and their recommendation have been/ are being processed.

(c) Government has so far approved revival of 5 PSEs.

(d) The Recommendations are processed on a case to case basis. Revival package is under implementation in 5 PSEs already approved. In some other PSEs, BRPSE has recommended for exploring the possibility of formation of Joint Venture.